## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESM

## OMB APPROVAL OMB 3235-0104 Expires: December 31, 2014 Estimated average burden hours per 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup>                   | 2. Date of Event<br>Requiring<br>Statement<br>(Month/Day/Year)<br>10/08/2005 | 3. Issuer Name <b>and</b> Ticker or Trading Symbol<br>GSC Holdings Corp. [GME]  |  |  |  |  |
|--|--|---|--|--|--|--|
| FREEMAN RONALD   |  | 4. Relationship of Reporting Person(s)<br>to Issuer5. If Amendment, Date of<br>Original Filed (Month/Day/Year)  |  |  |  |  |
| (Last) (First) (Middle)<br>C/O GAMESTOP CORP., 625<br>WESTPORT PARKWAY |  | (Check all applicable) Director 10% Owner   Director 10% Owner   Comparison Other   (Check Applicable) Other   (Check Applicable) Other   (Check Applicable) Secify   below) below) |  |  |  |  |
| (Street)<br>GRAPEVINE TX 76051   |  | Executive Vice President Form filed by More than<br>One Reporting Person  |  |  |  |  |
| (City) (State) (Zip)   |  |   |  |  |  |  |

| Table I - Non-Derivative Securities Beneficially Owned |  |   |  |  |  |  |  |  |
|--|--|---|--|--|--|--|--|--|
| 1. Title of Security (Instr. 4)                        | 2. Amount of<br>Securities Owned<br>(Instr. 4) | 3.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial<br>Ownership (Instr. 5) |  |  |  |  |  |

| Table II - Derivative Securities Beneficially Owned     (e.g., puts, calls, warrants, options, convertible securities) |  |                 |  |                                   |                                     |                                  |   |  |  |  |  |
|--|--|-----------------|--|-----------------------------------|-------------------------------------|----------------------------------|---|--|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4)  | 2. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                 | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>4) |                                   | 4.<br>Conversion<br>or<br>Excercise | Form:<br>Direct (D)              | 6. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |  |  |
|  | Date Exercisable   | Expiration Date | Title  | Amount or<br>Number of<br>SharesM | Price of<br>Derivative<br>Security  | or Indirect<br>(I) (Instr.<br>5) | (Instr. 5)  |  |  |  |  |
| Stock Option (Right to Buy) <sup>(1)</sup>   | 03/26/2006   | 03/25/2013      | Class A Common<br>Stock  | 3,000                             | \$ 11.8                             | D                                |   |  |  |  |  |
| Stock Option (Right to Buy) <sup>(1)</sup>   | (2)  | 03/01/2014      | Class A Common<br>Stock  | 44,000                            | \$ 18.57                            | D                                |   |  |  |  |  |
| Stock Option (Right to Buy) <sup>(1)</sup>   | (3)  | 03/10/2015      | Class A Common<br>Stock  | 66,000                            | \$ 20.25                            | D                                |   |  |  |  |  |

## **Explanation of Responses:**

1. As a result of, and pursuant to, the consummation on October 8, 2005 of the business combination transaction (the "Transaction") between GameStop Corp., now known as GameStop Holdings Corp. (the "Company"), and Electronics Boutique Holdings Corp. pursuant to which the Company became a wholly owned subsidiary of GSC Holdings Corp., now known as GameStop Corp. ("GameStop"), each of the Reporting Person's options to acquire shares of Company Class A Common Stock, whether or not vested immediately prior to the effective time of the Transaction, was converted into the right to receive an option to acquire an equal number of shares of GameStop Class A Common Stock at the same exercise price.

2. One half of these options become exercisable on March 2 of each of the years 2006 and 2007.

3. One third of these options become exercisable on March 11 of each of the years 2006 through 2008.

/s/ Ronald Freeman 10/11/2005 \*\* Signature of Reporting Date Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.