## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

## OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Lloyd Robert Alan	2. Issuer Name <b>and</b> Ticker or Trading Symbol GameStop Corp. [GME]	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) C/O GAMESTOP CORP., 625 WESTPORT PARKWAY	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2006	(Check all applicable) Director 10% Owner Construction Officer (give (specify below)) Sr. VP & Chief Acct. Off.				
(Street) GRAPEVINE TX 76051 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing</li> <li>(Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One</li> <li>Reporting Person</li> </ul>				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)		4. Secur or Dispo (Instr. 3,	sed		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)		
Class A Common Stock	05/23/2006		М		12,000	A	\$ 3.5266	12,000	D		
Class A Common Stock	05/23/2006		М		16,400	А	\$ 18	28,400	D		
Class A Common Stock	05/23/2006		М		9,000	А	\$ 11.8	37,400	D		
Class A Common Stock	05/23/2006		S		37,400	D	\$ 44.022 <sup>(1)</sup>	0	D		
Class A Common Stock	05/24/2006		М		18,600	A	\$ 18	18,600	D		
Class A Common Stock	05/24/2006		S		18,600	D	\$ 42.0389 <sup>(2)</sup>	0	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8)	Transaction Number of Derivative		6. Date Exe and Expira Date (Month/Day	ation	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 3.5266	05/23/2006		м			12,000	10/08/2005	12/04/2010	Class A Common Stock	12,000	<b>\$</b> 0	0	D	
Stock Option (Right to Buy)	\$ 18	05/23/2006		м			16,400	10/08/2005	02/13/2012	Class A Common Stock	16,400	<b>\$</b> 0	34,600	D	
Stock Option (Right to Buy)	\$11.8	05/23/2006		м			9,000	10/08/2005 <sup>(3)</sup>	03/25/2013	Class A Common Stock	9,000	<b>\$</b> 0	0	D	
Stock Option (Right to Buy)	\$ 18	05/24/2006		м			18,600	10/08/2005	02/13/2012	Class A Common Stock	18,600	<b>\$</b> 0	16,000	D	

## **Explanation of Responses:**

1. Represents the sale of 37,400 shares in twelve separate transactions at prices ranging from \$44.00 to \$44.12 per share, resulting in a weighted average sale price per share of \$44.022.

2. Represents the sale of 18,600 shares in eleven separate transactions at prices ranging from \$42.00 to \$42.10 per share, resulting in a weighted average sale price per share of \$42.0389.

3. Two thirds of these options became exercisable on October 8, 2005, and one third became exercisable on March 26, 2006.

/s/ Robert A. Lloyd 05/25/2006

\*\* Signature of Reporting Date Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.